



## Sudbury & District

### Legacy Giving

There are several different types of legacies, and choosing how to make your gift is an important decision.

The types of legacy are:-

#### 1. Residuary Legacy

This is a gift of the remainder or percentage of your estate after all other legacies have been made and debt cleared. Residuary legacies keep up with inflation and are an effective way to divide the value of an estate between a number of people and causes that are important to you. If you are considering what type of legacy to leave Sudbury & District Citizens Advice, a residuary legacy can help your gift go further.

#### Residuary Bequest (a proportion of your estate) – wording

I give (...%) of the residue of my real and personal estate which I can dispose of by Will in any manner I think proper to Sudbury & District Citizens Advice (Registered Charity No. 1123466) of Keyse House, Acton Lane, Sudbury, Suffolk CO10 1QN and the receipt of the Honorary Treasurer or the proper officer for the time being of Sudbury & District Citizens Advice shall be a complete discharge to my executors.

#### 2. Pecuniary legacy

This is a gift of a fixed sum of money. The value of pecuniary legacies will decrease over time, as the cost of living increases.

#### Pecuniary Bequest (a set sum) – wording

I give the sum of ..... pounds to Sudbury & District Citizens Advice (Registered Charity No. 1123466) of Keyse House, Acton Lane, Sudbury, Suffolk CO10 1QN and the receipt of the Honorary Treasurer or the proper officer for the time being of Sudbury & District Citizens Advice shall be a complete discharge to my executors.

#### 3. Specific Legacy for a named item- wording

A particular named item left as a gift in your Will is known as a specific legacy, for example, a piece of land, property or artwork.

#### Specific Legacy Bequest (a named item) – wording

I give Sudbury & District Citizens Advice, (Registered Charity No. 1123466) of Keyse House, Acton Lane, Sudbury, Suffolk CO10 1QN absolutely, my (name of property, shares, land or description of item).

#### 4. Life Interest or Reversionary Legacy

This is a gift which someone can benefit from in their lifetime. For instance your house, which could be left for the use of a relative. When they die it could pass to

someone else, or on to Sudbury & District Citizens Advice.

### **Reversionary legacies / Life interest trusts – wording**

My trustees shall hold [...] on trust for [...] during his lifetime and, following his death, hold the capital and income for Sudbury & District Citizens Advice (Registered Charity No. 1123466) of Keyse House, Acton Lane, Sudbury, Suffolk CO10 1QN and the receipt of the Honorary Treasurer or the proper officer for the time being of Sudbury & District Citizens Advice shall be a complete discharge to my trustees.

### **5. Contingent Gifts**

Legacies made on the basis of another event happening first are called contingent gifts.

For example your Will could state that a gift only applies if all other beneficiaries named in your Will die before you do.

#### **Get the wording right –**

If you have decided to remember Sudbury & District Citizens Advice in your Will we recommend taking this wording to your solicitor. Firstly, it is important that the following clause is included in your Will:

“If at my death any Charity named as a beneficiary in this Will or any Codicil hereto has changed its name or amalgamated with or transferred its assets to another body then my executors shall give effect to any gift made to such Charity as if it had been made (in the first case) to the body in its changed name or (in the second place) to the body which results from such amalgamation or to which such transfer has been made.”

Please remember to use our full name Sudbury and District Citizens Advice and our registered Charity No. 1123466 and the correct registered address:

Keyse House, Acton Lane, Sudbury, Suffolk CO10 1QN

Let us know if you have left or are considering leaving a legacy to Sudbury & District Citizens Advice